



Collaboration Crushes Fraud

Connecting To Fight Fraud Together

Unlike our counterparts, to date, who seemingly have only increased their fraudulent activity, we as an industry we have not been effective at unifying to defend against the onslaught. What they learned that we have not, is that sharing data across the insurance industry is critical to building a unified front against fraud. By collaborating and exchanging information, carriers and stakeholders can identify trends, detect emerging threats, and develop proactive strategies to combat fraudulent activities. A unified database enables the industry to pool resources, leverage collective insights, and close gaps that fraudsters exploit. This collaboration not only strengthens individual organizations but also fosters trust and transparency across the entire sector. Together, we can enhance fraud detection capabilities, reduce losses, and protect policyholders, ensuring a more secure and resilient insurance ecosystem for all.

Unified and Actionable Defense

iFraud Foundation presents the opportunity for an unprecedented collaborative effort across the insurance industry to combat insurance fraud. Creating proactive tools and meaningful data analytics focused on a collective commitment to protecting policyholders.

This initiative will strengthen defenses against evolving fraud schemes leveraging shared intelligence and a collective resource to stay ahead of bad actors.



COLLABORATION

Unprecedented industry collaboration

- Actionable defense plans
- State and Legislative Efforts
- Joint Legal Actions



iFraud Defense Database our industry's first "proactive" tool to combat fraud and analyze data across stakeholders.



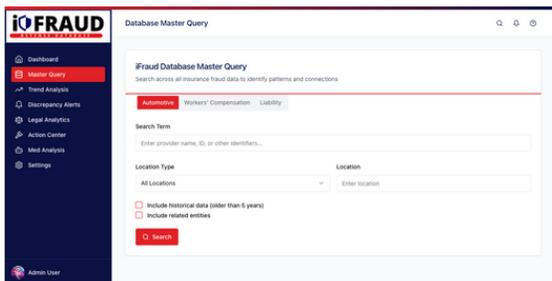
Superior data security and compliance insuring the privacy and protection of all subscriber data.



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National Insights, Proactive Protection



iFraud Database Master Query

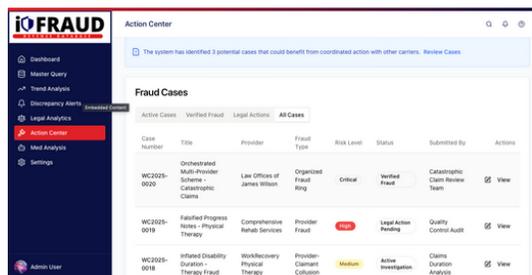
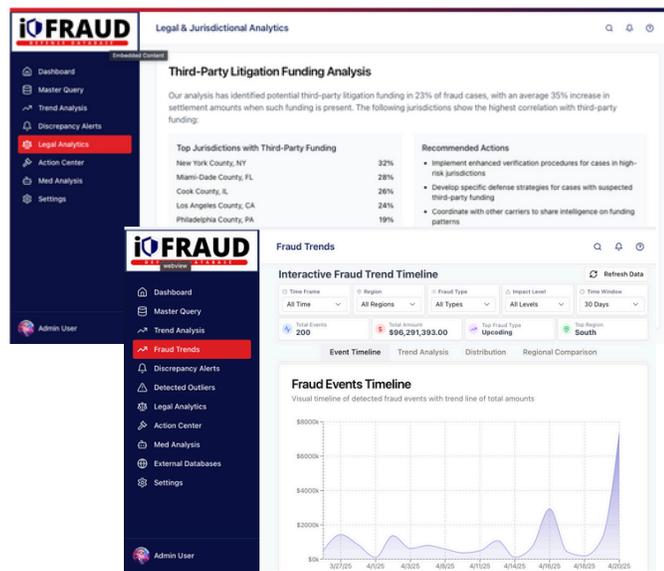
Automotive - Workers' Compensation - Liability

The Defense Database offers advanced features designed to revolutionize the fight against insurance fraud. Its master search function, powered by generative AI tools, allows users to uncover insights and connections with unparalleled speed and precision. Perhaps most importantly, the database breaks through the limitations of single-carrier silos, offering a comprehensive, industry-wide view. Empowering subscribers to detect and address fraud schemes that span multiple carriers, fostering a collaborative and proactive approach to fighting and preventing fraud.

Discrepancy Alerts, Legal & Jurisdictional Analytics

Connect the Dots - Get Notified - Identify Jurisdictional Issues
Enhanced and robust metrics of historical and current data, provides a deeper, more actionable analysis, enabling subscribers to measure impacts. Identify trends more efficiently and more importantly, iFraud's Discrepancy Alerts assist to proactively identify potential fraud. Employers, Carriers, Defense Counsel, and Brokers empowered with a powerful proactive tool that provides objective data to be used in the fight.

By aggregating information such as settlements, plaintiff counsels, jurisdictional history, and other case details, we gain valuable insights into patterns and trends that can inform strategy. Understanding historical settlement amounts and associations with third-party litigation funding programs helps us to combat this issue. Access to data on plaintiff counsels and their success rates provides a clearer picture of opposing strategies, while jurisdictional histories reveal tendencies of specific courts or judges. This integration of data promotes fairer outcomes by leveling the playing field.



Create Powerful Proactive Actions

Malpractice - Removal of Authorizations - Legislative Actions
Working jointly with carriers and other stakeholders is essential in taking decisive action against medical providers and entities involved in insurance fraud. By sharing data, and insights we can identify patterns of fraudulent behavior more effectively and hold bad actors accountable. A unified approach amplifies the impact of anti-fraud measures, deterring potential offenders and disrupting organized schemes that exploit the system. Collaboration also strengthens relationships with law enforcement, and regulators fostering a coordinated response that protects you and your policyholders while upholding the integrity of the insurance marketplace. Together, we can create a more resilient defense against fraud.



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